Whatâ??s New With ALTA â?? September 2025

Description

Contact ALTA at 202-296-3671 or communications@alta.org.

- **IRS to Eliminate Paper Checks for Payments, Refunds**
  The Internal Revenue Service will discontinue the use of paper checks for most federal payments and disbursements effective Sept. 30, 2025â?¦
- **ALTA Urges FinCEN to Delay AML Real Estate Reporting Rule**
  ALTA sent a letter to Financial Crimes Enforcement Network (FinCEN) Director Andrea Gacki urging the agency to delay the Dec. 1 effective date of FinCENâ??s anti-money laundering (AML) rule for residential real estate transactions...
- **Virginia Insurance Commissioner Issues Warning About AOLs**
  In a letter on Sept. 9, Virginia Commissioner of Insurance Scott White warned consumers and companies offering title insurance alternatives such as attorney opinion letters (AOLs) that these products are prohibited from providing the same or similar protections as title insurance. The bureau advises entities issuing AOLs in Virginia to exercise caution to ensure that they avoid engaging in the business of insuranceâ?¦
- **ALTA Warns Court That FinCEN AML Rule Imposes Burden on Small Business**
  ALTA filed an amicus brief on Sept. 2 supporting Fidelity National Financialâ??s motion for summary judgment in its challenge to FinCENâ??s Anti-Money Laundering (AML) rule for residential real estate transactions. In the brief, ALTA argues the rule will impose crippling compliance costs on small title companies, while offering only speculative law enforcement benefits. The rule is set to go into effect Dec. 1â?¦
- **ALTA Develops Forms to Aid Compliance With FinCEN AML Rule**
  ALTA has developed two forms to assist the industry in collecting information needed to comply with FinCENâ??s Anti-Money Laundering (AML) rule for residential real estate transactionsâ?¦
- **ALTA Releases Endorsements to Protect Against Forgery, Seller Impersonation Fraud**
  ALTA announced the publication of two new policy endorsements designed to help protect homeowners from the growing threat of seller impersonation fraud, which occurs when criminals forge documents in order to sell someone elseâ??s real estate and steal the proceeds. The endorsements will allow new and existing homeowners to add coverage that offers post-policy protection against forgery of a deed or mortgageâ?¦
- **ALTA Updates Best Practices to Includes Requirements for Identity Verification Processes**
  ALTA updated its Best Practices Framework to include new guidance to help title professionals combat fraud through identity verification effortsâ?¦

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Have you joined ALTAâ??s Title Action Network?

Now is the time to join ALTAâ??s Title Action Network! TAN is ALTAâ??s grassroots advocacy network designed solely to promote the land title industry. TAN membership is FREE and it only takes two minutes to sign up. As a member you will receive action alerts for relevant state and federal issues, including an opportunity to take action. Rather than flood membersâ?? inboxes, TAN is strategically designed to ensure that you are only notified about issues that will affect you, your business, and your customers.

https://www.alta.org/advocacy/tan/join-tan

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