

*VLTA Examiner*

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## What's New With ALTA

### Description



### Resource links:

#### [ALTA Installs New President, Board of Governors](#)

ALTA installed Don Kennedy as president as well as its Board of Governors for the 2023-2024 year, during ALTA ONE in Colorado Springs, Colorado.

#### [ALTA FinCEN Renews and Expands GTO](#)

The Financial Crimes Enforcement Network (FinCEN) on Oct. 20 renewed and once again expanded its Geographic Targeting Orders (GTO) that requires U.S. title insurance companies to identify the natural persons behind shell companies used in non-financed purchases of residential real estate.

#### [ALTA Real Time Payments / Good Funds](#)

The use of various payment rails in real estate transactions is governed by state Good Funds laws. These laws set requirements for acceptable forms of closing funds. They help to ensure final and disbursable funds are received prior to real estate transfers or closings.

#### [ALTA Update on Unregulated Title Insurance Alternatives December 1, 2023](#)

The Wall Street Journal recently published an article that discussed Fannie Mae's decision not to pursue its pilot program to waive title insurance requirements for certain refinance loans.

#### [ALTA Warns Fannie Mae's Expanded Use of AOLs Increases Risk](#)

ALTA warned that Fannie Mae's decision to expand the use of attorney opinion letters (AOLs) in limited circumstances for loans on condo properties and those subject to restrictive agreements or covenants will increase risk to consumers and lenders.

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Contact ALTA at 202-296-3671 or [communications@alta.org](mailto:communications@alta.org).

### Category

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