Whatâ??s New With ALTA

Description

Resource links:

- ALTA â?? ALTA Installs New President, Board of Governors
  â??ALTA installed Don Kennedy as president as well as its Board of Governors for the 2023-2024 year, during ALTA ONE in Colorado Springs, Coloâ?¦â??
- ALTA â?? FinCEN Renews and Expands GTO
  â??The Financial Crimes Enforcement Network (FinCEN) on Oct. 20 renewed and once again expanded its Geographic Targeting Ordes (GTO) that requires U.S. title insurance companies to identify the natural persons behind shell companies used in non-financed purchases of residential real estateâ?¦â?•
- ALTA â?? Real Time Payments / Good Funds
  â??The use of various payment rails in real estate transactions is governed by state Good Funds laws. These laws set requirements for acceptable forms of closing funds. They help to ensure final and disbursable funds are received prior to real estate transfers or closingsâ?¦â?•
- ALTA â?? Update on Unregulated Title Insurance Alternatives â?? December 1, 2023
  â??The Wall Street Journal recently published an article that discussed Fannie Maeâ??s decision not to pursue its pilot program to waive title insurance requirements for certain refinance loansâ?¦â?•
- ALTA â?? ALTA Warns Fannie Maeâ??s Expanded Use of AOLs Increases Risk
  â??ALTA warned that Fannie Maeâ??s decision to expand the use of attorney opinion letters (AOLs) in limited circumstances for loans on condo properties and those subject to restrictive agreements or covenants will increase risk to consumers and lendersâ?¦â?•

Contact ALTA at 202-296-3671 or communications@alta.org.

Category

1. In the News
2. Uncategorized

Date Created
2023/12/21
Author
vltaexaminer